



▼ Guide

[Introduction](#)[Accounts](#)[Blocks](#)[Transaction Fees](#)[Root Account File](#)[Nodes](#)[Blockchain Architecture](#)[Node Identifier](#)[Schedule](#)

Transaction Fees

Updated on 24 Mar 2021



Through the collection of transaction fees, individuals are motivated to maintain [nodes](#). Node maintainers set their own transaction fee amounts. End users will probably use the nodes that offer the lowest transaction fees. There are some additional factors, such as server reliability and other services the node can provide, but the transaction fees will probably be a large consideration. If transaction fees become too high, end users will look for a new node to use.

Besides the node transaction fee, there is an additional fee paid to the Primary Validator (PV). The government (the group of individuals elected by registered users to govern) will set this fee by majority vote, rather than having each validator set its own fee. This prevents nodes from having to figure out a new PV fee after every validator changes. This fee will be set directly on the blockchain, resulting in one unified PV fee across the entire network.





▼ Guide

Introduction

Accounts

Blocks

Transaction Fees

Root Account File

Nodes

Blockchain Architecture

Node Identifier

Schedule

Transaction Fees

Updated on 24 Mar 2021

Through the collection of transaction fees, individuals are motivated to maintain [nodes](#). Node maintainers set their own transaction fee amounts. End users will probably use the nodes that offer the lowest transaction fees. There are some additional factors, such as server reliability and other services the node can provide, but the transaction fees will probably be a large consideration. If transaction fees become too high, end users will look for a new node to use.

Besides the node transaction fee, there is an additional fee paid to the Primary Validator (PV). The government (the group of individuals elected by registered users to govern) will set this fee by majority vote, rather than having each validator set its own fee. This prevents nodes from having to figure out a new PV fee after every validator changes. This fee will be set directly on the blockchain, resulting in one unified PV fee across the entire network.



thenewboston

Guide

Introduction

Accounts

Blocks

Transaction Fees

Root Account File

Nodes

Blockchain Architecture

Node Identifier

Schedule

Transaction Fees

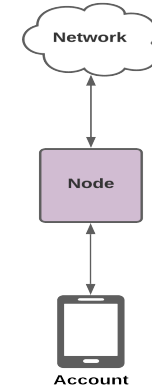
Through the collection of transaction fees, maintainers set their own transaction fees. There are several factors to consider and other services the node can provide, such as routing blocks and transaction validation. If transaction fees become too high, users will have to consider other options.

Besides the node transaction fee, there is an additional fee paid to the Primary Validator (PV). The government (the group of individuals elected by registered users to govern) will set this fee by majority vote, rather than having each validator set its own fee. This prevents nodes from having to figure out a new PV fee after every validator changes. This fee will be set directly on the blockchain, resulting in one unified PV fee across the entire network.

Node ✕

Network server that has several responsibilities, such as routing blocks and transaction validation.

Nodes play a critical role in several aspects of the network. They connect end users to the network and have several responsibilities against each.



See [Nodes](#).

24 Mar 2021

es. Node nodes that reliability large e to use.



▼ Guide

Introduction

Accounts

Blocks

Transaction Fees

Root Account File

Nodes

Blockchain Architecture

Node Identifier

Schedule

Transaction Fees

Updated on 24 Mar 2021



Through the collection of transaction fees, individuals are motivated to maintain [nodes](#). Node maintainers set their own transaction fee amounts. End users will probably use the nodes that offer the lowest transaction fees. There are some additional factors, such as server reliability and other services the node can provide, but the transaction fees will probably be a large consideration. If transaction fees become too high, end users will look for a new node to use.

Besides the node transaction fee, there is an additional fee paid to the Primary Validator (PV). The government (the group of individuals elected by registered users to govern) will set this fee by majority vote, rather than having each validator set its own fee. This prevents nodes from having to figure out a new PV fee after every validator changes. This fee will be set directly on the blockchain, resulting in one unified PV fee across the entire network.

